

Lyon REC News



November 2011

Phone : 712-472-2506 or 1-800-658-3976 ~ Website : www.lyonrec.coop
Office Hours : Monday thru Friday 7:30 a.m. to 4:30 p.m.

RETIREMENT OF PATRONAGE DIVIDENDS

The Board of Directors of Lyon Rural Electric Cooperative met on September 27, 2011 and approved a retirement of patronage dividends to the members in the amount of \$231,869.19. This represents the remaining unpaid patronage dividends for 1995, 94.97% of the remaining unpaid patronage dividends for 1996 and 20% of patronage dividends assigned for 2010. Patronage dividends are returned to Cooperative members on a rotating schedule. Patronage dividend checks are scheduled to be mailed around November 15, 2011.

With this retirement of patronage dividends, Lyon Rural Electric Cooperative has retired \$5,838,677.48 in patronage dividends. This retirement of patronage dividends is faster than most electric cooperatives in the nation. According to a study by The National Rural Utilities Cooperative Finance Corporation (CFC), our banker, Lyon Rural Electric Cooperative has retired 42.61% of all patronage dividends assigned compared median, (the cooperative in the middle of all reporting cooperatives) of 24.61% for Cooperative's reporting as of December 31, 2010. Some electric cooperatives have never paid a retirement of patronage dividends.

As a rural electric cooperative member, you are part owner of a business. Basically, you have pooled your money with other members and created equity for your Rural Electric Cooperative to buy electricity and provide services at an affordable cost.

As a locally owned business, your Rural Electric Cooperative is committed to the people it serves and the communities in its area. Because cooperatives are member-owned and operated, one of the principles your Rural Electric Cooperative follows is a commitment to returning your investment. This is done in the form of patronage dividends.

Since Cooperatives are nonprofit, they return any margin to members through the patronage dividend process. The amount returned is in relation to the individual member's transactions or patronage, with the Cooperative.

When you think about your Rural Electric Cooperative, think about being an owner of a local business, because that is what you are. Reap the benefits from the Cooperative services provided today and look forward to a return on your investment in the future.

WISHING YOU A
HAPPY
Thanksgiving



THE
LYON RURAL ELECTRIC
COOPERATIVE OFFICE
WILL BE CLOSED
IN OBSERVANCE OF
THANKSGIVING
NOVEMBER 24 & 25



Save ENERGY AT WORK

Even if you don't own the company you work for, your actions can help save energy, the environment and your own comfort during the work day.

Just like at home, to save energy, stop wasting electricity. Here's how:

- Clear papers, folders and your lunch off of the a/c vents in your work space so the air can easily circulate.
- If you have access to the thermometer, set it and forget it. There's no need to crank the a/c down so cold that you need to wear a sweater in August or so high that you're peeling off layers in December.
- Turn off lights when you leave a room.
- Unplug computers and office equipment when you go home for the day. Even if you turn them off, they continue to burn electricity as long as they're plugged in.
- Switch the light bulbs in your desk lamps to compact fluorescent lights. Standard, incandescent bulbs are energy-inefficient, create a lot of heat and don't last as long.
- As much as you love staring out the window, close the blinds on sunny days. You'll feel cooler and more comfortable if the sun isn't beating into your work space. And you'll help the a/c do its job without working overtime.
- Choose Energy Star computers and other office equipment when it's time to replace your old stuff. The federal Energy Star program qualifies everything from printers to refrigerators to water coolers.



Prevent security-system false alarms

Some local police departments charge homeowners a fee if they report to your house because your security system has set off a false alarm. Here's how to prevent that from happening at your house:

- Review alarm passwords often with your children, as punching in the wrong code can trigger the alarm.
- Write the security company's phone number near the indoor keypad so you'll have it handy if you need to make a quick call to cancel a false alarm.
- Lock the windows and doors before you arm your system. An unlocked entry can trigger a false alarm.
- Windows and doors with heat-swollen frames can trigger a false alarm. Check and repair them frequently.
- Let your monitoring company know when your phone numbers change so you're always easy to reach. If the company can't reach you, someone there probably will call the police.
- Skip the motion detectors if you have cats. They set off more accidental alarms than people do.

Can't find a job? Look online

Job-seekers in rural markets are less likely to have access to high-speed Internet than others, yet that could be your best shot at getting back to work.

A study by the nonprofit Phoenix Center, a research group, says rural folks are more likely to use their phones than their computers to get online, and that those who use broadband Internet on a home or public computer are half as likely to get discouraged and give up their job searches.

Even users with slow dial-up Internet service will stick with the search longer than those without access, the report notes.

The study's authors say using the Internet to find a job—and not general Web surfing—is what leads to greater job-hunting success for residents of rural and low-income neighborhoods.

Read more at www.phoenix-center.org.

SEPTEMBER OPERATING STATISTICS

	2010	2011
KWH Purchased	5,956,360	7,250,543
KWH Sold	5,735,667	7,126,537
Percentage of Line Loss		
(Year to Date)	3.22%	3.14%
Total Demand	11,467 KW	16,097 KW
Average Farm Consumption	1,743 KWH	1,853 KWH
Average Farm Bill	\$159.58	\$173.08
Income Per Mile	\$544.48	\$679.15
Expenses Per Mile	\$549.01	\$690.22
Miles Energized	872.86	872.86
Cost of Wholesale (For the Month)...	4.69¢	5.37¢

SCHOLARSHIP PROGRAM FOR MEMBER COOPERATIVES

A program for dependent children of:

- Member-cooperative employees
- Member-cooperative consumers

How much is the scholarship?



The Basin Electric Power Cooperative (BEPC) Scholarship Program will award more than 180 scholarships in the amount of \$1,000 each. Five of the 25 scholarships for children of BEPC or subsidiary employees

will be designated for qualified applicants who plan to attend a certified Vocational or Technical school, and two of the 25 will be designated for qualified applicants who plan to achieve an engineering degree.

Twenty will go to children of member-cooperatives' employees, and 135 to children of membercooperative consumers. There will be one \$1,000

scholarship for each member cooperative to award to a dependent of a consumer member.

The scholarships must be used for educational costs, and the student must enter college in the fall of the school year for which the scholarship is given. Checks will be made payable to the school, and will be distributed to the school by BEPC. Scholarships will be distributed in August.

Who is eligible to receive the scholarship?

Dependent children (including adopted or step-children) of member-system consumers and dependent children of member-cooperative employees are eligible. The applicant must also be a U.S. citizen. The applicant must be a student who is enrolled or planning to enroll in a full-time graduate or undergraduate course of study at an accredited, two-year or four-year college, university or vocational/technical school.

BEPC scholarships will be awarded without regard to other awards, loans or financial assistance the applicant may have obtained.

How are the recipients selected?

Scholarship recipients are selected on the basis of academic record, potential to succeed, leadership and participation in school and community activities, honors, work experience, a statement of education and career goals, and an outside appraisal.

Applicants for the member-cooperative employee dependent category will first be screened by their

the final selection in the member-cooperative employee dependent category.

Member cooperatives will be responsible to select one recipient to be awarded a scholarship in the membercooperative consumer category. The final recipient's completed application will then be forwarded to BEPC by the member cooperative.

The scholarship award winners or the member co-ops are asked to notify the BEPC human resources division with the name and address of the school the student will be attending by July 1. It is also important to know if the student has switched schools, or has decided not to attend.

What are the recipient's obligations?

Except for the requirements outlined in this brochure, no obligations will be imposed upon the student as a scholarship award winner. Other than payment of the scholarship, no obligations or liability are assumed by BEPC, its subsidiaries or member cooperatives.

How can I apply?

To apply, complete the required criteria and the scholarship application, which can be obtained from your local electric cooperative office.

Children of member-system employees and consumers must submit the application and all necessary information to apply for a scholarship to their local electric cooperative office.

The applications must reach your cooperative by the given deadline. Deadline is February 13, 2012.

Member Cooperative Instructions

Each member cooperative will be responsible to forward one finalist to be considered for the member-cooperative employee dependent category.

Member cooperatives must have their finalist in the employee dependent category and their winner's application to BEPC by March 1, 2012

Lyon REC Scholarship

Each year Lyon REC, Rock Rapids, Iowa, awards one \$1,000 scholarship to a student of a member of Lyon REC. The scholarship can be used to assist in paying for the costs of the student's college, vocational-technical or community college education. Priority will be given to applicants planning to attend vocation-technical, 2-year community or junior college education. Lyon REC scholarship applications are available at the Lyon REC office with the deadline date of February 13, 2012.

Prices Effective January 1, 2011

	PRICE	TAX	TOTAL	REBATE	FINAL
MARATHON WATER HEATER					
50 Gallon	\$680.00	\$47.60	\$727.60	\$ 0	\$727.60
85 Gallon	\$850.00	\$59.50	\$909.50	\$200.00	\$709.50
105 Gallon	\$940.00	\$65.80	\$1005.80	\$200.00	\$805.80
NEW CONSTRUCTION/GAS REPLACEMENT MUST BE APPROVED FIRST - Residential year round homes only - requires load control device installed					
50 Gallon Marathon	\$680.00	\$47.60	\$727.60		\$727.60
85 Gallon Marathon	\$0.00	\$0.00	\$0.00		\$0.00
105 Gallon Marathon	\$90.00	\$6.30	\$96.30		\$96.30
GAS REPLACEMENT					
50 Gallon Marathon	\$680.00	\$47.60	\$727.60		\$727.60
85 Gallon Marathon	\$0.00	\$0.00	\$0.00		\$0.00
105 Gallon Marathon	\$90.00	\$6.30	\$96.30		\$96.30

Marathon
www.marathonheaters.com
1-800-321-6718



To get the rebate, you must agree to have load control installed, and allows for you to receive \$3.00 monthly credit on your electric bill.

SEPTEMBER 2011 OUTAGE REPORT

<u>Substation</u>	<u>#Meters</u>	<u>Cause</u>	<u>Date</u>	<u>Duration</u>
1 Rock Rapids	10	Fault	09/02/11	46 Mins.
2 Rock Rapids	34	Other	09/06/11	48 Mins.
3 Rock Rapids	23	Fault	09/06/11	40 Mins.
4 Larchwood	5	Other	09/07/11	29 Mins.
5 Lester	25	Other	09/13/11	23 Mins.
6 Larchwood	21	Equip.	09/15/11	1 Hr. 2 Mins.
7 Lester	1	Equip.	09/18/11	55 Mins.
8 Larchwood	6	Animal	09/23/11	50 Mins.
9 Little Rock	10	Fault	09/28/11	53 Mins.
10 Little Rock	17	Other	09/30/11	50 Mins.



Happy Holidays!

Consumer Authorization Form

RECare Consumer Contribution Plan

Yes, I want to be a part of members helping members and contribute to RECare.

_____ I will make a one-time contribution to RECare. My Check is enclosed.

Name _____

Address _____

City _____ State _____ Zip _____

Please mail to:

RECare
Lyon Rural Electric Cooperative
P.O. Box 629
Rock Rapids, IA 51246

Your Rural Electric Cooperative has always extended a helping hand to those needing it. Now, in response to actions by the Iowa General Assembly, your REC has established RECare, a program of members helping members. RECare will provide funds to be distributed by local community action agencies to help pay winter heating bills and assist in weatherization of homes of low income consumers of this Cooperative. You may make a one-time contribution, or you may make a monthly contribution. Even one dollar a month contribution will help others.